

# Interest rates paid on the cash held in your MHA Caves Wealth Account

These rates are with effect from 11th August 2023

Cash Balance	Gross interest rate	Interest rate (AER)
Over £50,000	2.60%	2.62%
£10,000.01 to £50,000	2.35%	2.36%
£10,000 and under	2.10%	2.11%

*Please note that interest calculations totalling less than £5 will not be credited to your account and will be retained by MHA Caves Wealth.*

## Notes:

- 1** The interest rate for each tier will apply to the full account balance, with calculations made on a daily basis and based on the account balance held on that date.
- 2** Interest rates are subject to variation and interest is paid to your account half-yearly, in arrears, typically credited in April and October.
- 3** Interest in all ISA and SIPP accounts is paid free from UK income tax. Interest in all other accounts is paid gross and you are responsible for paying any tax due on interest that exceeds your Personal Savings Allowance to HM Revenue & Customs. Tax rules can change.
- 4** The Annual Equivalent Rate (AER) represents the annual rate effectively received by your account if the gross interest applied during the year remained in the account and itself earned interest.
- 5** These rates are for GBP cash balances only. Prevailing rates for other currencies are available upon request.
- 6** Cash balances are maintained and managed by Pershing Limited. The rate that we receive is set by Pershing and takes into account a range of factors including (in particular, but not exclusively) the central bank rates. Pershing also charge a separate money management fee for the management of credit balances. These factors are taken into account in the rates of interest that we credit to you.

MHA Caves Wealth is authorised and regulated by the Financial Conduct Authority (FCA),  
Financial Services Register number 143715.

### Risk Warnings

This is a marketing communication, general information only, and is not intended to be individual investment advice, a recommendation, tax, or legal advice. The views expressed in this article are those of MHA Caves Wealth or its staff and should not be considered as advice or a recommendation to buy, sell or hold a particular investment or product. In particular, the information provided will not address your personal circumstances, objectives, and attitude towards risk. Therefore, you are recommended to seek professional regulated advice before taking any action.

**mhacaves.co.uk**

**E:** [enquiries@mhacaves.co.uk](mailto:enquiries@mhacaves.co.uk)

**T:** 01604 621 421

### Head Office:

Lockgates House, Rushmills,  
Northampton, NN4 7YB

**Now, for tomorrow**

 **mha**  
CAVES WEALTH