

# Nominee Platform Guide

The MHA Caves Wealth Nominee Platform is a simple and easy way to hold a whole range of different types of investment in one easy to administer facility. Rather than worrying about the safe storage of your share certificates and other documents of title, or having your investments held in a variety of different locations, we can arrange for them to be held together electronically.

As well as access to a consolidated valuation, showing all of the investments held by us on your behalf, you will also benefit from online access to your account, so you can get an up to date valuation or transaction history at any time. The nominee platform really does take the 'leg work' out of administering your investments, giving you the time to do the things that you enjoy doing.

Our Nominee Platform Service enables you to bring together stock and shareholdings, unit trusts, OEIC's, investment trusts and exchange traded funds into one place. ISAs, SIPP's (pensions) and Investment Bonds can also be brought under the same account 'umbrella', meaning that keeping track of your investments is just about as simple as it can get. Gone are the days of statements arriving from a myriad of different investment providers at different times of the year, making it difficult to know exactly where you are at any one time.

## Nominee platform benefits

- Reduced paperwork and administration.
- Combine shareholdings, investment trusts and Unit Trusts/OEIC's in one easy to monitor account.
- Reduced transaction charges.
- Access to cheaper classes of investments (such as exchange traded funds and 'clean' units in OEIC's).
- Online access to up to date valuations and transaction history.
- Simplified communications in respect of rights issues, takeovers and other corporate actions.
- Electronic payment of dividends directly to the bank account of your choice, or simple reinvestment options.
- Quicker settlement of bargains.

## Security

Investments are held in a nominee company, which is specifically set up to only hold investments. Pershing Nominees Ltd is a subsidiary of Pershing Securities Ltd which is, in turn, a division of BNY Mellon, one of the world's largest banks. Pershing Nominees Ltd holds billions of pounds worth of investments for clients in the UK. As Pershing Nominees Ltd is a separate legal entity, and can perform no function other than to hold custody of investments, you can take comfort that, in the event that anything were to happen to MHA Caves Wealth, Pershing Securities Ltd or BNY Mellon, your investments will be safeguarded.

## Additional Services

### Annual Consolidated Income Tax Voucher

For those clients who undertake an annual tax return, the process of collating information on dividend payments and interest can be a laborious one, with international dividends, scrip dividends and accumulation units all too often clouding the picture. Clients utilising our nominee platform service can opt for an annual consolidated income tax voucher, which draws together all forms of income received on an account into one easy to understand statement. This can be passed to an accountant to reduce the time they need to spend preparing a tax return, potentially reducing your bill!

### Annual Capital Gains Statement

Where accurate cost information has been provided, or where purchases and sales have been made on an account, a tax year end computation of gains or losses realised can be invaluable in preparing an annual self-assessment tax return, or company tax return and can significantly reduce the amount of time you, or your accountant, needs to spend preparing this.

**Now, for tomorrow**

## Nominee Platform Terms & Conditions – Custody of Your Investments and Various Benefits

Acceptance of our Terms of Business provides authority for our settlement agent Pershing Securities Limited (PSL) to hold your investments in safe custody, to transfer securities from your account to meet sales effected for your account, acceptance of offers, or other matters covered by this agreement.

a) UK registered securities which PSL is holding for you as your nominee will be held either in its physical possession or in uncertificated form in CREST and if so will be registered or otherwise recorded in the name of PSL's nominee company in accordance with the rules of the FCA. PSL is responsible for the acts of its nominee to the same extent as for its own acts, including, for the avoidance of doubt, for losses arising from fraud, wilful default or negligence. Should you instruct us in writing that investments purchased through PSL be held, registered or recorded in the name of any person other than PSL or ourselves (or our respective affiliates) you will be solely responsible for the consequences of such registration and any loss or liability arising therefrom. The legitimacy of such registrations also remains your responsibility.

b) You hereby consent to your investments being registered or recorded in the name of an eligible custodian or in PSL's name, in one or more jurisdictions outside the United Kingdom where, due to the legal requirements or the nature of market practice in the jurisdiction(s) concerned, it is in your best interests to do so or it is not feasible to do otherwise. As a consequence of this your investments will not be segregated from investments belonging to PSL and therefore your protection may be less should a default occur on the part of the person in whose name the investments are registered or recorded. Investments belonging to you which are held overseas may be subject to different settlement, legal and regulatory requirements than those that apply within the United Kingdom. PSL will not be held liable in the event of a default by a custodian. However, PSL does not disclaim responsibility for losses arising from its own fraud, wilful default or negligence.

Investments registered or recorded in the name of a nominee or custodian (as outlined above) will be pooled with those of one or more of our other clients. Accordingly your individual entitlements may not be identifiable by separate certificates, physical documents or equivalent electronic entries on the register. In the event of a shortfall which cannot be reconciled after any default by the eligible custodian responsible for the pooled investments, you may not receive your full entitlement but may suffer a pro-rata share in that shortfall.

PSL may use another company in the group of companies to which PSL belongs as an eligible nominee or custodian to hold your investments. A further effect of pooling can be that following an allocation or share issue that favours the small investor, your allocation may be less than it otherwise should have been, had your investments been registered in your own name.

PSL uses a wide range of eligible custodians globally to hold your investments. You should be aware that PSL may use another company in the group of companies to which PSL belongs as an eligible custodian.

Please note that your bearer investments may not be held by PSL, but a third party which will be an eligible custodian in accordance with the rules of the FCA. PSL does not accept responsibility, in the absence of its own or any affiliated company's fraud, negligence or wilful default for the safe custody obligations of any third party, but will exercise reasonable care in the selection of such agents. Because your investments are held on a pooled basis, additional amounts may arise that would not otherwise have occurred had such investments been registered in your own name (for example, following certain corporate actions). Consequently, you are not entitled to these additional amounts. PSL allocates such shares to an account which we administer and may use them to offset against any debits arising on dividends or other corporate events. Some companies provide benefits to shareholders relating to the nature of their business. These benefits will not necessarily be available to you automatically, as your stock will be registered in the name of a nominee company. Should you wish to receive these additional benefits, you should make the necessary arrangements with your broker.

All instructions regarding the administration of investments held by PSL on your behalf should be made in writing to us, for onward transmission to PSL. We do not accept from, or send instructions to third parties, unless a valid power of attorney has been established for this purpose.

PSL will be responsible for claiming and receiving dividends, interest payments and other entitlements accruing to you (and is authorised to deduct or withhold sums on account of tax if required to do so to comply with legal requirements). We will be responsible for instructing PSL to:

- (i) exercise on your behalf conversion and subscription rights and voting rights regarding your holdings; and
- (ii) proceed on your behalf in takeover situations, other offers or capital re-organisations regarding your holdings. We shall retain any resulting cash fractions of less than £3.

However, you must ensure that you provide us with instructions in relation to such matters by the stated time. Any failure to do so once notification has been given will remain your responsibility. On an annual basis PSL will provide you with a statement detailing all investments held on your behalf in safe keeping. The statement will also provide details of any cash balance held by you as client money by PSL. The value of any stock held as collateral, as identified on the annual statement is calculated using the mid-market closing price at the close of business on the date of the valuation. Holdings are reported on a trade date basis. Any fees or costs payable by you in relation to the safe custody service will be notified to you.



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MHA Caves Wealth is authorised and regulated by the Financial Conduct Authority.  
FCA Number 143715. Member of the London Stock Exchange.

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